

FRIENDS OF PAYNES PRAIRIE, INC.

FINANCIAL STATEMENT DISCLOSURE - 2009

March 2010

1. Organization

Friends of Paynes Prairie, Inc. (FOPP) is a not-for-profit corporation under Florida Corporation law, having been incorporated on 23 January 1986 (date of filing with the Department of State). The document number of this corporation is N13156. FOPP is exempt from federal income tax under section 50(a) of the Internal Revenue Code as an organization described in section 501(c)(3). FOPP is not a private foundation within the meaning of section 509(a) of the Internal Revenue Code, because FOPP is an organization described in section 509(a)(2).

FOPP is funded primarily by contributions, grants, sales of firewood and merchandise, and membership dues, which funds are used exclusively for the direct benefit of Paynes Prairie Preserve State Park.

A copy of the official registration and financial information may be obtained from the Division of Consumer Services by calling toll-free 800-435-7352 within the State of Florida. Registration does not imply endorsement, approval or recommendation by the State of Florida.

2. Summary of Significant Accounting Practices

A. Basis of Accounting

Accounts are kept on a modified cash basis. Under this method, revenues are recognized when collected rather than when earned, and expenses, generally, are recognized when paid rather than when incurred. This basic approach is modified to include inventory, value of contributed services, fixed assets and related depreciation, liabilities for sales tax, employee payroll and pledges receivable from donors.

B. Basis of Presentation

Unrestricted Net Assets: This category includes most of the assets of FOPP.

Temporarily Restricted Net Assets: \$4,701

Permanently Restricted Net Assets: At the end of 2009 the Endowment Fund had a balance of \$23,814. This is a restricted account, with a prohibition against the invasion of principle.

C. Financial Policies

Contracts, Checks, Deposits and Funds:

1. General - The President or Vice President may execute checks, drafts, instruments, and contracts. Any one officer of the Corporation shall sign checks issued from the corporate checking accounts of the Corporation provided that the amount of funds involved in said check does not exceed Five Hundred Dollars (\$500.00). In the event of issuance of a check in excess of Five Hundred Dollars (\$500.00) such check shall be signed by any two officers. The Board of Directors may from time to time authorize and empower one or more officers or agents of the Corporation to execute and deliver any and all other papers, contracts and documents or authorize said individuals to perform acts on behalf of the Corporation, including any required or necessary action in dealing with Government Authority.

Three persons are authorized to sign checks: The Treasurer, the President, and one Director.

2. Deposits - All funds of the Corporation shall be deposited from time to time to the credit of the Corporation in such banks, trust companies, or other depositories as the Board of Directors may select.

3. Gifts - the Board of Directors may accept on behalf of the Corporation any contribution, gift, bequest, or devise for the general purpose or any special purpose of the Corporation.

4. Cash Procedures -

- 1.a. The President or his designee collects monies from Park programs, and deposit these monies in the FOPP checking account.
- 1.b. A volunteer posts the books under the supervision of the Treasurer, who reviews the books monthly.
- 1.c. A volunteer other than a Director reconciles the monthly bank statements.
- 1.d. Signatories to the checking, money market and savings accounts are the President, the Treasurer, and one other Director.
- 1.e. Financial records are audited annually by an Audit Committee consisting of the Park Manager, one Director, and an additional volunteer

3. Investments

Friends established an Endowment Fund in 2006, with the initial sum of \$6,958 invested in a brokerage account at Charles Schwab. In December 2009 this balance was \$23,814.

4. Fixed Assets

FOPP has no fixed assets which have not been depreciated to zero value for accounting purposes.

5. Cash Assets - 31 December 2009

Bank of America Checking Account	\$11,503.25
Vanguard Money Market Fund	40,498.53
Charles Schwab Endowment Fund	23,814.08
Total Cash Assets	\$75,815.86

6. Commitments and Contingencies

None

7. Related Party Transactions

None.

8. Partnership in Parks

None.

9. Value of Contributed Services

Park management reports contributing services with an estimated value of \$11,129.

10. Allocation of Joint Costs

FOPP had no joint costs in 2009.

11. Amendment of the CSO Agreement

None

STATEMENT OF ACCOMPLISHMENTS AND GOALS - 2009

1. President's Letter and Park Manager's Letter

A. PRESIDENT'S LETTER

10 February 2010

2009 was a year of exceptional challenge. Membership growth has declined, and total membership stood at 413 individuals and corporations as of the end of the year. Two new corporate members were added in 2009, while two corporations allowed their memberships to lapse. Changes in Park staff have required effort in orientation and training.

Volunteer-staffed interpretive programs continued to decline.

Friends struggled to meet our projected goals for the year, achieving less than 50% of planned goals, but added some accomplishments which were not part of the annual plan. The range of Accomplishments for 2009 are listed elsewhere, as are our Goals for 2010. Due to missing our Goals for two years in a row (with the success rate for 2009 being below that for 2008), Goals for 2010 have been proportionately reduced in scope.

Friends participated, on a limited scale, in the Visitor Center redesign program, for which a grant of \$160,000 was received in 2008.

I continue to feel it is an honor to be able to work with this group of eager and devoted volunteers, and with such a skilled and committed Park staff. We look forward to 2010.

Friends of Paynes Prairie, Inc.
George H. Edwards
President

B. PARK MANAGER'S LETTER

Division of Recreation and Parks
Paynes Prairie Preserve State Park
100 Savannah Boulevard
Micanopy, Florida 32667

XXXXXX 2010

George Edwards, President
Friends of Paynes Prairie, Inc.

Dear George,

The Friends of Paynes Prairie continues to be an integral part of Paynes Prairie Preserve State Park. In addition to providing funding support for park programs, F.O.P.P. has expanded its role by providing additional volunteer labor for events and public outreach programs.

We are greatly appreciative of the labor of love that the Friends extend to Paynes Prairie Preserve.

I look forward to a long term relationship that will help us reach new levels of public service and resource management objectives.

Sincerely,

David W. Jowers, Park Manager III
Paynes Prairie Preserve State Park

DWJ/djk

cc: District 2 Administration
File

2. Current Number of Members.

Membership at the end of 2009 was 413 individuals and corporations.

3. Contributed Volunteer Hours

Time contribute by volunteers to Friends activities are estimated to have been 4,394 hours in 2009. By standard Park Service valuations for volunteer hours, this represents a monetary value of volunteer services of approximately \$88,979 contributed to Park operations. NB: Time thus accounted is calculated differently from time accounted in FPS Manpower Augmentation reports.

4. Accomplishment Statement - 2009

Friends continued a full range of revenue-generating programs, including:

- Membership dues
- Bookstore operations
- Firewood sales
- Donations
- Special events, including a dinner with the Alachua Conservation Trust
- Grant Development and administration
- Endowment fund development

CSO Service Programs

- Participated in the Conservation Stewards Awards Banquet with Alachua Conservation Trust
- Maintained membership at over 400
- Completed an internal audit of the corporation accounts
- Completed annual report filings with the State
- Held an Annual Election Meeting and reception at the Visitor Center
- Participated in an evening meeting and reception with the Florida Native Plant Society

Organized and funded a memorial service for volunteer Dominick Martino

Public Education Programs

Participated in crocodylian interpretive programs for schools and other groups
Established and staffed an interpretive booth on the La Chua Trail, including the purchase of a trailer and towing equipment
Hosted the Star Gazing evening
Continued the Gentle Walk and Talk program
Staffed information booths at local community events
Staffed an information booth at the weekly Farmers Market in Gainesville
Supported Literacy Month program
Purchased cracker cow whip for interpretive programs
Purchased period clothing for interpretive program

Park Development Programs

Purchased root rake for maintenance of the GHT
Funded a native plant landscaping program at the new entrance gate
Participated in the redesign of the Visitor Center
Funded the construction of a new gazebo on the La Chua boardwalk
Supported the Old Florida Heritage Highway Corridor Master Plan program
Participated in creek clean-up programs
Provided Rangers with:

- An additional power pruner for trail maintenance
- Purchased a replica barred owl skull for interpretive programs
- Other miscellaneous equipment as needed
- Applied for and received a Tourism Product Development Grant for repairs to the La Chua Trail tower, and interpretive materials on the boardwalk

5. Goals Statement for 2010 (Approved by Board of Directors on 13 January 2010)

Events:

1. Support Star Gazing on 16 January
2. Support Saw Grass Festival
3. Hold the Annual Meeting in December

Programs:

1. Provide support to Ranger-led programs, if requested
2. Provide support to PPPSP for up to two Film Forum events
3. Support the La Chua Trail Interpretive Program

Outreach:

1. Provide information tables to activities, as requested and able
2. Keep website up-to-date
3. Participate in Literacy Month, if requested
4. Participate in 2 Chamber of Commerce events during the year
5. Publish a newsletter once each quarter

Projects:

1. Grow Endowment Fund to \$25K by EOY
2. Renew job descriptions for Officers and Directors
3. Develop a succession plan for Officers and Directors
4. Activate a Membership Development program to maintain membership above 300

5. Support volunteer resource management programs by sponsoring the Sweetwater Branch clean-up, and providing supplies and equipment for exotics removal and native plantings
6. Address the prioritized needs list provided by the Park Manager as far as possible
7. Hold a Planning Meeting near EOY to evaluate performance vs. goals
8. Support the Tom Walker Memorial ½ Marathon with the Florida Track Club
9. Support pavement remediation program on Gainesville-Hawthorne Trail

6. Board of Directors

At EOY09, the Board of Directors consisted of:

George Edwards, President
Robert Hutchinson, Vice President
Bill Andrews, Treasurer
Kathy Keyser, Secretary
Mike Byerly, Director
Frank Saier, Director
Perran Ross, Director
Lars Anderson, Director
JulieAnne Tabone, Director